

Return of Organization Exempt From Income Tax

2007

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning 7/1/2007, and ending 6/30/2008

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

C Name of organization
UNIVERSITY OF HAWAII FOUNDATION

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
2444 Dole Street Bachman Hall 105

City or town, state or country, and ZIP + 4
Honolulu, HI 96822

D Employer identification number
99 0085260

E Telephone number
(808) 956-7447

F Accounting method: Cash Accrual
 Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations.**
- H(a)** Is this a group return for affiliates? Yes No
- H(b)** If "Yes," enter number of affiliates ▶
- H(c)** Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
- H(d)** Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: ▶ **www.uhf.hawaii.edu**

J Organization type (check only one) ▶ 501(c) (**3**) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number ▶

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **308,617,069**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Contributions to donor advised funds	1a		0	
	b Direct public support (not included on line 1a)	1b		51,957,495	
	c Indirect public support (not included on line 1a)	1c		0	
	d Government contributions (grants) (not included on line 1a)	1d		0	
	e Total (add lines 1a through 1d) (cash \$ 51,957,495 noncash \$ 0)	1e			51,957,495
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			0
	3 Membership dues and assessments	3			637,277
	4 Interest on savings and temporary cash investments	4			0
	5 Dividends and interest from securities	5			5,637,488
	6a Gross rents	6a		0	
	b Less: rental expenses	6b		0	
c Net rental income or (loss). Subtract line 6b from line 6a	6c			0	
7 Other investment income (describe ▶ See Statement 1)	7			426,084	
8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	241,209,222	8a	1,648,000		
	229,161,501	8b	1,812,476		
	12,047,721	8c	-164,476		
	d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			11,883,245
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ 2,642,435 of contributions reported on line 1b)	9a		2,642,435	
	b Less: direct expenses other than fundraising expenses	9b		1,279,819	
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c			1,362,616
10a Gross sales of inventory, less returns and allowances	10a		0		
	b Less: cost of goods sold	10b		0	
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			0	
11 Other revenue (from Part VII, line 103)	11			4,459,068	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12			76,363,273	
Expenses	13 Program services (from line 44, column (B))	13		27,443,707	
	14 Management and general (from line 44, column (C))	14		3,084,985	
	15 Fundraising (from line 44, column (D))	15		6,761,462	
	16 Payments to affiliates (attach schedule)	16		0	
	17 Total expenses. Add lines 16 and 44, column (A)	17			37,290,154
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18		39,073,119	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		263,967,535	
	20 Other changes in net assets or fund balances (attach explanation) Stmt 4	20		-18,330,079	
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21			284,710,575

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	0	0		
22b	Other grants and allocations (attach schedule) (cash \$ 27,443,707 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	27,443,707	27,443,707		
23	Specific assistance to individuals (attach schedule)	0	0		
24	Benefits paid to or for members (attach schedule)	0	0		
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	695,319	0	382,316	313,003
b	Compensation of former officers, directors, key employees, etc. listed in Part V-B	0	0	0	0
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
26	Salaries and wages of employees not included on lines 25a, b, and c	5,409,160	0	1,360,803	4,048,357
27	Pension plan contributions not included on lines 25a, b, and c	524,478	0	164,556	359,922
28	Employee benefits not included on lines 25a - 27	438,750	0	137,057	301,693
29	Payroll taxes	400,906	0	116,102	284,804
30	Professional fundraising fees	0	0	0	0
31	Accounting fees	68,063	0	68,063	0
32	Legal fees	78,429	0	33,305	45,124
33	Supplies	180,509	0	76,991	103,518
34	Telephone	77,375	0	57,392	19,983
35	Postage and shipping	170,168	0	28,350	141,818
36	Occupancy	9,648	0	8,088	1,560
37	Equipment rental and maintenance	280,598	0	112,406	168,192
38	Printing and publications	188,500	0	25,498	163,002
39	Travel	177,695	0	57,338	120,357
40	Conferences, conventions, and meetings	257,672	0	44,844	212,828
41	Interest	0	0	0	0
42	Depreciation, depletion, etc. (attach schedule)	92,486	0	46,243	46,243
43	Other expenses not covered above (itemize): See Statement 7	796,691		365,633	431,058
a	-----				
b	-----				
c	-----				
d	-----				
e	-----				
f	-----				
g	-----				
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	37,290,154	27,443,707	3,084,985	6,761,462

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► The purposes for which the Corporation is organized	Program Service Expenses
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a See Statement 8 (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
b (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services). ►	27,443,707

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	4,087	45	1,530,675
	46 Savings and temporary cash investments	17,533,715	46	11,444,607
	47a Accounts receivable	47a 0		
	b Less: allowance for doubtful accounts	47b 0	0	47c 0
	48a Pledges receivable	48a 33,716,210		
	b Less: allowance for doubtful accounts	48b 1,297,678	27,917,434	48c 32,418,532
	49 Grants receivable		0	49 0
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		0	50a 0
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		0	50b 0
	51a Other notes and loans receivable (attach schedule) See Statement 9	51a 148,506		
	b Less: allowance for doubtful accounts	51b 0	122,842	51c 148,506
	52 Inventories for sale or use		0	52 0
	53 Prepaid expenses and deferred charges		107,182	53 36,148
	54a Investments—publicly-traded securities	▶ <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	60,472,878	54a 80,437,465
	b Investments—other securities (attach schedule)	▶ <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	147,847,158	54b 143,564,934 Stmnt 10
	55a Investments—land, buildings, and equipment: basis	55a 1,409,500		
	b Less: accumulated depreciation (attach schedule) See Statement 11	55b 0	2,653,200	55c 1,409,500
	56 Investments—other (attach schedule)		0	56 0
	57a Land, buildings, and equipment: basis	57a 3,986,693		
b Less: accumulated depreciation (attach schedule) Stmnt 12	57b 1,768,321	2,262,614	57c 2,218,372	
58 Other assets, including program-related investments (describe ▶ See Statement 13)		14,160,266	58 22,209,227	
59 Total assets (must equal line 74). Add lines 45 through 58		273,081,376	59 295,417,966	
Liabilities	60 Accounts payable and accrued expenses	1,438,329	60	3,230,051
	61 Grants payable	0	61	0
	62 Deferred revenue	0	62	0
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		0	63 0
	64a Tax-exempt bond liabilities (attach schedule)		0	64a 0
	b Mortgages and other notes payable (attach schedule)		0	64b 0
	65 Other liabilities (describe ▶ See Statement 14)		7,675,512	65 7,477,340
66 Total liabilities. Add lines 60 through 65		9,113,841	66 10,707,391	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	3,537,900	67	5,222,319
	68 Temporarily restricted	134,187,940	68	132,460,061
	69 Permanently restricted	126,241,695	69	147,028,195
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		263,967,535	73 284,710,575
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73		273,081,376	74 295,417,966

Part VI Other Information (continued)		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 0		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85a	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86a	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87a	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	<input type="checkbox"/>	<input checked="" type="checkbox"/>
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <input type="text" value="0"/> ; section 4912 <input type="text" value="0"/> ; section 4955 <input type="text" value="0"/>		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <input type="text" value="0"/>		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <input type="text" value="0"/>		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
90a	List the states with which a copy of this return is filed <input type="text" value="None"/>		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90b 150	
91a	The books are in care of <input type="text" value="Tracy Ide"/> Telephone no. <input type="text" value="808-956-7447"/> Located at <input type="text" value="2444 Dole Street, Honolulu, HI"/> ZIP + 4 <input type="text" value="96822"/>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <input type="text"/>	91b	<input checked="" type="checkbox"/>
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No
 If "Yes," enter the name of the foreign country ▶

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ **92** |

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					637,277
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	5,637,488	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			14	426,084	
100 Gain or (loss) from sales of assets other than inventory			18	11,883,245	
101 Net income or (loss) from special events			01	1,362,616	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a Honoraria					3,316,486
b Fees					1,006,213
c Publications					88,920
d Royalties			15	47,449	
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		19,356,882	5,048,896
105 Total (add line 104, columns (B), (D), and (E)) ▶					24,405,778

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	See Statement 18

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

				Yes	No
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a				
b				
c				
Totals					

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

				Yes	No
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a				
b				
c				
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2007, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer _____ Date _____

Tracy Ide, Controller
Type or print name and title

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's SSN or PTIN (See Gen. Inst. X) _____

Firm's name (or yours if self-employed), address, and ZIP + 4 _____ EIN _____

Phone no. _____

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization UNIVERSITY OF HAWAII FOUNDATION	Employer identification number 99 0085260
--	---

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Susan Lampe 2444 Dole Street Bachman Hall 105, Honolulu, HI	Assoc VP- Developmen	119,792	17,900	6,173
John Han 2444 Dole Street Bachman Hall 105, Honolulu, HI	Director Data/Tech 40	114,528	17,855	420
Lani Starkey 2444 Dole Street Bachman Hall 105, Honolulu, HI	Director Estate/Gift 40	109,220	16,868	0
Kevin Takamori 2444 Dole Street Bachman Hall 105, Honolulu, HI	Assoc VP- Alumni 40	103,868	7,781	0
Susan Wells 2444 Dole Street Bachman Hall 105, Honolulu, HI	Asst VP- Dev 40	103,750	15,919	420
Total number of other employees paid over \$50,000 ▶	50			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Cambridge Associates 2370 Sand Hill Road, Menlo Park, CA 94025, US	Investment Consultants	328,061
KPMG Peat Marwick 1001 Bishop Street, Honolulu, HI 96813, US	Accounting/Auditing	87,592
Marts Lundy Inc 1200 Wall Street West, Lyndhurst, NJ 07071, US	Fundraising Consultant	76,779
Total number of others receiving over \$50,000 for professional services ▶	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>0</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1	✓
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) See Statement 19		
a	Sale, exchange, or leasing of property?	2a	✓
b	Lending of money or other extension of credit?	2b	✓
c	Furnishing of goods, services, or facilities?	2c	✓
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	✓
e	Transfer of any part of its income or assets? See Form 990, Pt. V	2e	✓
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) Stmt.20	3a	✓
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	✓
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	✓
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	✓
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	✓
b	Did the organization make any taxable distributions under section 4966?	4b	✓
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	✓
d	Enter the total number of donor advised funds owned at the end of the tax year ▶		
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶		
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: **(1) more than 33½%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33½%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					0

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	61,724,863	24,320,070	25,297,058	20,018,380	131,360,371
16 Membership fees received	676,644	823,964	584,085	228,265	2,312,958
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,896,556	2,071,485	744,131	1,046,772	5,758,944
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	7,065,673	3,906,368	4,148,497	3,006,032	18,126,570
19 Net income from unrelated business activities not included in line 18.	0	0	0	0	0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf	0	0	0	0	0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	0	0	0	0	0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	4,258,856	5,657,084	4,961,804	6,590,858	21,468,602 Stmt 21
23 Total of lines 15 through 22	75,622,592	36,778,971	35,735,575	30,890,307	179,027,445
24 Line 23 minus line 17	73,726,036	34,707,486	34,991,444	29,843,535	173,268,501
25 Enter 1% of line 23	756,226	367,790	357,356	308,903	
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a 3,465,370
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 10,546,303
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 173,268,501
d Add: Amounts from column (e) for lines:	18 18,126,570	19 0			
	22 21,468,602	26b 10,546,303			26d 50,141,475
e Public support (line 26c minus line 26d total)					26e 123,127,026
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 71 %
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:					
(2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add: Amounts from column (e) for lines:	15 _____	16 _____			
	17 _____	20 _____	21 _____		
d Add: Line 27a total _____ and line 27b total _____					27c
e Public support (line 27c total minus line 27d total)					27d
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27e
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27f
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27g %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					27h %

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is— The lobbying nontaxable amount is—		
	Not over \$500,000 20% of the amount on line 40	} 41	
	Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000		
	Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h .)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h .)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Statement 1

Form: 990

Page: 1

Part: I

Question: 7

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Other Investment Income

Description	Amount
Income from perpetual trusts	\$426,084.00
Total:	\$426,084.00

Statement 2

Form: 990

Page: 1

Part: I

Question: 8

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Sales of Assets Other than Inventory**Noninventory Asset**

Description: Lot #49 New Volcano Road Volcano HI 96826
Sold To: Maggie May Herron

Sales Price:	\$24,000.00	Date Sold:	07/31/2007
Expense of Sale:	\$0.00	Date acquired:	10/31/2006
Cost or value when acquired:	\$38,014.00	How acquired:	Donation
Depreciation since acquisition:	\$0.00		
Net Sale:	-\$14,014.00		

Noninventory Asset

Description: 1314 Kalakaua Ave #1403 Honolulu HI 96826
Sold To: Merle Boyer TrustCLara Boyer Trust

Sales Price:	\$450,000.00	Date Sold:	10/02/2007
Expense of Sale:	\$0.00	Date acquired:	04/30/2007
Cost or value when acquired:	\$504,085.00	How acquired:	Gift
Depreciation since acquisition:	\$0.00		
Net Sale:	-\$54,085.00		

Noninventory Asset

Description: 2020 Kamehameha Ave Honolulu HI 96822
Sold To: Calvert and Laura Chipchase

Sales Price:	\$1,150,000.00	Date Sold:	07/17/2007
Expense of Sale:	\$0.00	Date acquired:	10/31/2006
Cost or value when acquired:	\$1,231,634.00	How acquired:	Gift
Depreciation since acquisition:	\$0.00		
Net Sale:	-\$81,634.00		

Noninventory Asset

Description: Lot #48 New Volcano Road Volcano HI 96785
Sold To: Maggie May Herron

Sales Price:	\$24,000.00	Date Sold:	07/31/2007
Expense of Sale:	\$0.00	Date acquired:	10/31/2006
Cost or value when acquired:	\$38,743.00	How acquired:	Gift
Depreciation since acquisition:	\$0.00		
Net Sale:	-\$14,743.00		

Publicly Traded Securities

Description:
Sold To:

Sales Price:	\$241,209,222.00	Date Sold:	
Expense of Sale:	\$0.00	Date acquired:	
Cost or value when acquired:	\$229,161,501.00	How acquired:	

Depreciation since acquisition:	\$0.00
Net Sale:	\$12,047,721.00

Statement 3

Form: 990

Page: 1

Part: I

Question: 9

UNIVERSITY OF HAWAII FOUNDATION**99-0085260****Schedule of Special Events**

Description	Gross Receipts	Contributions	Gross Revenue	Direct Costs	Net Income (Loss)
Special Events and activities	\$5,284,870.00	\$2,642,435.00	\$2,642,435.00	\$1,279,819.00	\$1,362,616.00
Total:	\$5,284,870.00	\$2,642,435.00	\$2,642,435.00	\$1,279,819.00	\$1,362,616.00

Statement 4

Form: 990

Page: 1

Part: I

Question: 20

UNIVERSITY OF HAWAII FOUNDATION**99-0085260****Other changes in Net Assets or Fund Balances**

Explanation	Amount
Net unrealized gains on investments	-\$18,330,079.00
Total:	-\$18,330,079.00

Statement 6

Form: 990

Page: 2

Part: II

Question: 42

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Depreciation and Depletion

Asset	Current Deprec.
Depreciation	\$92,486.00
Total	\$92,486.00

Statement 7

Form: 990

Page: 2

Part: II

Question: 43

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Attachment listing other expenses for Part II

Description	Total:	Pgm Services	Mgt and General	Fundraising
Other professional fees	\$419,826.00	\$0.00	\$243,707.00	\$176,119.00
Administration Expenses	\$218,352.00	\$0.00	\$80,530.00	\$137,822.00
Protocol	\$114,140.00	\$0.00	\$28,209.00	\$85,931.00
Memberships	\$44,373.00	\$0.00	\$13,187.00	\$31,186.00
Total:	\$796,691.00	\$0.00	\$365,633.00	\$431,058.00

Statement 8

Form: 990

Page: 3

Part: III

Question:

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Program Services

Achievement	Pgm. Svc. Exp.
Education, General/Other: The programs are for the benefit of the University of Hawaii. Such programs serve to enrich and broaden the educational experience afforded them in ways such as artistic and cultural programs and in supportive services. (0 Benefits for the University of Hawaii)	\$27,443,707.00
Grants and Allocations: \$27,443,707.00 This amount includes foreign grants: No	
Total:	\$27,443,707.00

Statement 9

Form: 990

Page: 4

Part: IV

Question: 51

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Schedule of Other Notes and Loans Receivable

Borrower's Name:

Borrower's Title:

Original Amount: \$0.00

Balance Due: \$55,330.00

Date of Note:

Maturity Date:

Repayment Terms:

Interest Rate:

Security Provided by Borrower:

Purpose of Loan:

Description of Consideration:

FMV of Consideration:

Relationship of Borrower/Lender:

Borrower's Name:

Borrower's Title:

Original Amount: \$0.00

Balance Due: \$93,176.00

Date of Note:

Maturity Date:

Repayment Terms:

Interest Rate:

Security Provided by Borrower:

Purpose of Loan:

Description of Consideration:

FMV of Consideration:

Relationship of Borrower/Lender:

Total Due: \$148,506.00

Statement 10

Form: 990

Page: 4

Part: IV

Question: 54

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Investments - Securities

Security	Valuation Type	Amount
Other Securities	FMV	\$143,564,934.00
Total:		\$143,564,934.00

Statement 11

Form: 990

Page: 4

Part: IV

Question: 55

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Schedule of Investment Land, Buildings and Equipment

Description	Cost	Depreciation	Book Value
Investments- Land, buildings, and equipment	\$1,409,500.00	\$0.00	\$1,409,500.00
Total:	\$1,409,500.00	\$0.00	\$1,409,500.00

Statement 12

Form: 990

Page: 4

Part: IV

Question: 57

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Schedule of Land, Buildings and Equipment

Description	Cost	Depreciation	Book Value
Land, buildings, and equipment	\$3,986,693.00	\$1,768,321.00	\$2,218,372.00
Total:	\$3,986,693.00	\$1,768,321.00	\$2,218,372.00

Statement 13

Form: 990

Page: 4

Part: IV

Question: 58

UNIVERSITY OF HAWAII FOUNDATION**99-0085260****Other Assets**

Asset Description	BOY Amount	EOY Amount
Cash surrender value	\$210,765.00	\$174,760.00
Gifts in kind	\$30,000.00	\$30,000.00
Irrevocable trust assets	\$12,882,219.00	\$19,201,331.00
Gifts of securities	\$0.00	\$2,183,469.00
Accrued interest and dividends	\$1,026,698.00	\$609,083.00
Other receivables	\$10,584.00	\$10,584.00
Total:	\$14,160,266.00	\$22,209,227.00

Statement 14

Form: 990

Page: 4

Part: IV

Question: 65

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Other Liabilities

Liability Description	BOY Amount	EOY Amount
Other liabilities	\$7,675,512.00	\$7,477,340.00
Total:	\$7,675,512.00	\$7,477,340.00

Statement 15

Form: 990

Page: 5

Part: IV-A

Question: b(4)

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Revenue Audit Line b(4)

Description	Amount
Special event direct expenses	\$1,279,819.00
Total:	\$1,279,819.00

Statement 16

Form: 990

Page: 5

Part: IV-B

Question: b(4)

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Expense Audit Line b(4)

Description	Amount
Special event direct expenses	\$1,279,819.00
Total:	\$1,279,819.00

Statement 17

Form: 990

Page: 5

Part: V

Question:

UNIVERSITY OF HAWAII FOUNDATION**99-0085260****Officers, Directors, Trustees, and Key Employees**

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
Donna Vuchinich Title: President Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	40	\$248,175.00	\$255,678.00	\$1,352.00
William King Title: Vice President Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	40	\$176,053.00	\$22,973.00	\$420.00
Kathry Nelson Title: VP Development Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	40	\$188,915.00	\$24,367.00	\$2,436.00
Ana Garcia Title: Controller Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	40	\$82,175.00	\$9,276.00	\$0.00
C Scott Wo Title: Chairman Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00
John Koeiji Title: Vice Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
Beadie Dawson	0.5	\$0.00	\$0.00	\$0.00
Title: Vice Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Jeffrey Lau	0.5	\$0.00	\$0.00	\$0.00
Title: Treasurer Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Robert Hiam	0.5	\$0.00	\$0.00	\$0.00
Title: Secretary Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Frank Boas	0.5	\$0.00	\$0.00	\$0.00
Title: Committee Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Larry Fuller	0.5	\$0.00	\$0.00	\$0.00
Title: Committee Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Howard Karr	0.5	\$0.00	\$0.00	\$0.00
Title: Committee Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Faye Kurren	0.5	\$0.00	\$0.00	\$0.00
Title: Committee Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822				

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
Country: United States				
Harry Saunders	0.5	\$0.00	\$0.00	\$0.00
Title: Committee Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Barry Weinman	0.5	\$0.00	\$0.00	\$0.00
Title: Committee Chair Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Clinton Arnoldus	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
J Kuhio Asam	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Stanford Carr	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Bruce Coppa	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Dennis Esaki	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2:				

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
CSZ: Honolulu, HI 96822 Country: United States				
Mark Fukunaga	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Stuart Ho	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Paul Honda	0.5	\$1.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Louise Ing	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Joseph Kim	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
James Lally	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Dorvin Leis	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105				

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
Carol Ai May Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00
Mary Sellers Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00
Myles Shibata Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00
Gerald Sumida Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00
Ronald Taketa Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00
Lance Wilhelm Title: Trustee Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States	0.5	\$0.00	\$0.00	\$0.00
Artie Wilson Title: Trustee	0.5	\$0.00	\$0.00	\$0.00

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
Addr 1: 2444 Dole Street Bachman Hall 105 Addr 2: CSZ: Honolulu, HI 96822 Country: United States				
TOTALS		\$695,319.00	\$312,294.00	\$4,208.00

Statement 18

Form: 990

Page: 8

Part: VIII

Question:

UNIVERSITY OF HAWAII FOUNDATION

99-0085260

Relationship of Activities

Line No	Relationship of Activities to the Accomplishment of Exempt Purposes
94	Membership dues
103 a	Honoraria
103 b	Fees & other
103 c	Publications

Statement 19
Form: Schedule A
Page: 2
Part: III
Question: 2

UNIVERSITY OF HAWAII FOUNDATION
99-0085260

Transaction Explanations

Line	Explanation
2c	The officers and trustees of the University of Hawaii Foundation include several distinguished members of the Hawaiian Business Community whose dealings, through subsidiaries and affiliated companies, permeate all levels of business in Hawaii. The Foundation has, in the normal course of business, dealt with some of these affiliated companies on a recurring arms-length basis.

Statement 20
Form: Schedule A
Page: 2
Part: III
Question: 3a

UNIVERSITY OF HAWAII FOUNDATION
99-0085260

Explanation of Grant Determination

Explanation of grant qualifications

The University of Hawaii Foundation receives both restricted and unrestricted gifts throughout the year. Unrestricted funds are used to support educational innovation and encourage academic excellence at the University of Hawaii based upon the recommendation of the University of Hawaii President and approval by the Foundation's Board of Trustees; restricted funds are disbursed in support of designated programs within the University of Hawaii. The Foundation provides financial support to students, faculty members and programs in the University of Hawaii Systems in the form of scholarships, awards, fellowship, full or partial funding, and interest-free loans and grants.

Statement 21
Form: Schedule A
Page: 4
Part: IV-A
Question: 22

UNIVERSITY OF HAWAII FOUNDATION
99-0085260

Other Income

Description	2006	2005	2004	2003
Royalties	\$51,000.00	\$24,341.00	\$7,624.00	\$61,677.00
Publications	\$29,903.00	\$46,857.00	\$34,553.00	\$35,629.00
Honoraria	\$2,936,610.00	\$3,049,088.00	\$3,073,751.00	\$3,016,228.00
Fees and other	\$1,241,343.00	\$2,536,798.00	\$1,845,876.00	\$3,477,324.00
Total:	\$4,258,856.00	\$5,657,084.00	\$4,961,804.00	\$6,590,858.00

Statement 22
Form: Schedule A
Page: 7
Part: VII
Question: 51 d

UNIVERSITY OF HAWAII FOUNDATION
99-0085260

Transfers to and Transactions with Noncharitable Exempt Organizations

Line No	Amount	Name of Organization
51b(vi)	\$93.00	Hawaii Business Roundtable
		P20 Meeting
51b(vi)	\$40.00	HTDC
		Membership
51b(vi)	\$2,775.00	JDesign LLC
		Capital Campaign
51b(vi)	\$440.00	FPA of Hawaii
		Misc
51b(vi)	\$60.00	PRSA
		Membership
51b(vi)	\$266.00	Board of Water Supply
		Misc
51b(vi)	\$4,664.00	Aha Punana Leo
		Misc
51b(vi)	\$50.00	Hawaii Library Association
		Membership
51b(vi)	\$6,737.00	Ultimate Hawaii Gear
		UH Sailing Team
51b(vi)	\$96.00	LCC Food Service Fund
		Misc
51b(vi)	\$12,273.00	Database Center
		Misc
51b(vi)	\$750.00	National Association for Geatric
		Membership
51b(vi)	\$150.00	SMEI
		Membership
51b(vi)	\$224.00	Idaho Law Review

Line No	Amount	Name of Organization
Misc		
51b(vi)	\$18.00	Temple Israel
Misc		
51b(vi)	\$1,000.00	WestPac
UH Law School		
51b(vi)	\$10,000.00	Palolo Elementary
P3 Grant		
51b(vi)	\$2,500.00	Rollins College
UHH game gurantees		
51b(vi)	\$63.00	HKCHcc
Membership		
51b(vi)	\$29,975.00	Friends of the Future
Kellog		
51b(vi)	\$60.00	Hawaii Paralegal Association
Membership		
51b(vi)	\$10,000.00	Mutual Housing Association
Kids Club P3 grant		
51b(vi)	\$2,290.00	Chamber of Commerce Hawaii
Membership/misc		
51b(vi)	\$1,775.00	Hawaii Restaurant Assocaiation
Membership/Kcc		
Total:	\$86,299.00	