



UNIVERSITY
of HAWAII®
FOUNDATION

2022
ANNUAL *report*

UH donations by the numbers

JULY 1, 2021—JUNE 30, 2022



FUNDS RAISED
FOR UH IN FY22

\$164.9
million

LARGEST GIFT

\$50
million

SMALLEST GIFT

\$1

AVERAGE GIFT

\$7,354



STUDENT AID
AWARDED IN FY22

\$13.6
million

7,010

STUDENT AID
AWARDS

4,620

STUDENT AID
RECIPIENTS

200

NEW STUDENT AID
ACCOUNTS



UH ENDOWMENT
VALUE IN FY22

\$462.5
million

TOTAL ENDOWMENT
ACCOUNTS

1,718

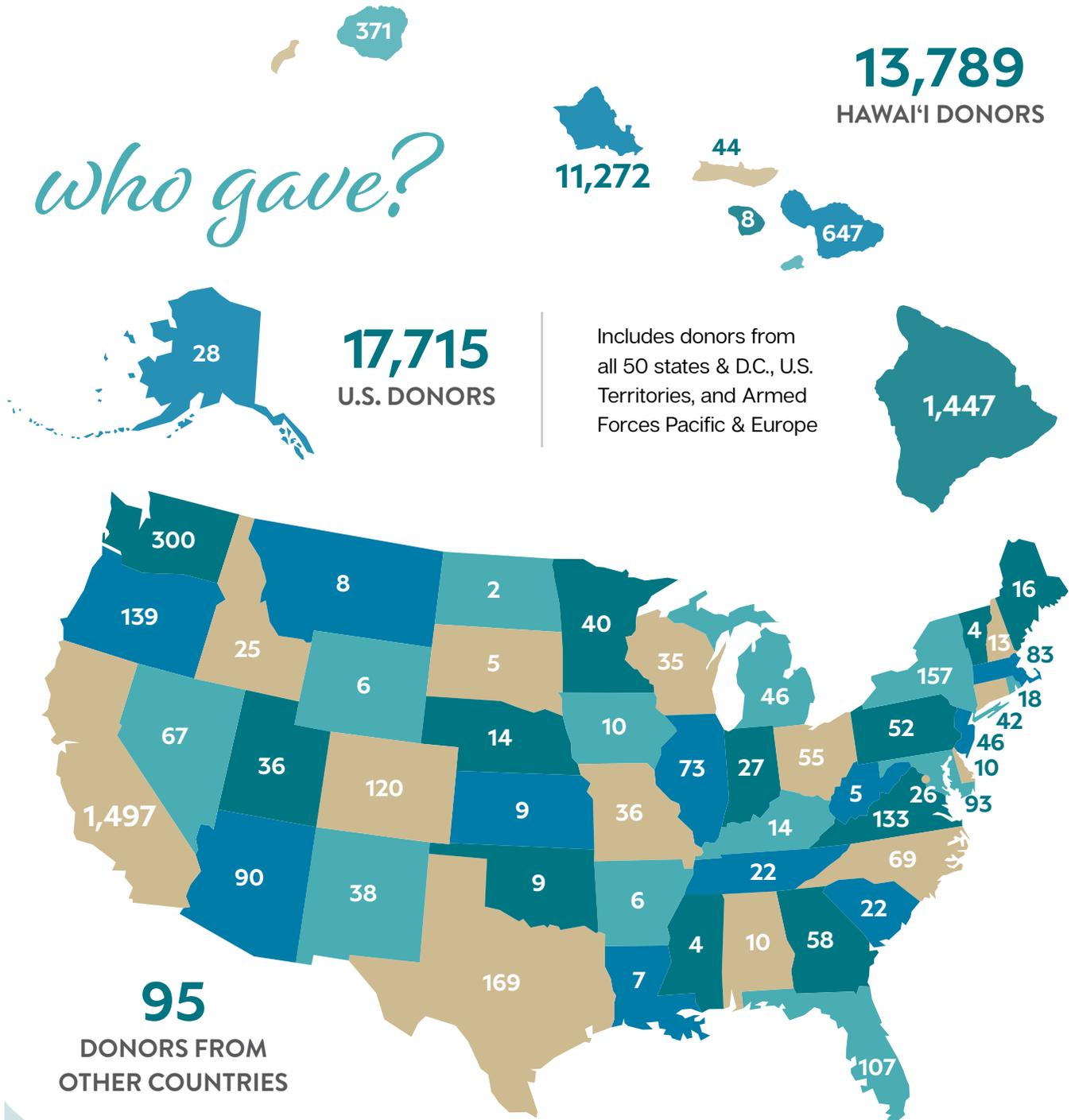
TOTAL PAYOUT TO UH
FROM ENDOWMENT

\$14
million

25%

OF GIFTS WENT
TO ENDOWMENT

who gave?



10,389
ALUMNI
DONORS

669
FACULTY
& STAFF

839
CORPORATIONS
& FOUNDATIONS



UNIVERSITY
of HAWAII®
FOUNDATION

aloha!

In December, seniors and graduate students from across the University of Hawai'i System took part in the second round of in-person commencement ceremonies held since the start of the COVID-19 pandemic.

The sight of these exuberant graduates – dressed in caps and gowns with stacks of lei, surrounded by families bursting with pride – sums up why we do what we do. They are the reason we work every day to connect you, our donors, to our beloved university. Together we make better futures possible for these students, their families and Hawai'i as a whole.

This was a record year for giving, and we are deeply grateful for each one of our donors and the 22,436 gifts that have positively affected so many students. Your support changes the lives of people who can change the world.

We offer a heartfelt mahalo to each one of you, without whom we could not do the work we do. For all you do to make our university stronger, please know the full extent of our appreciation.



DAVID LASSNER, PHD
President
University of Hawai'i



TIM DOLAN
Vice President of Advancement
University of Hawai'i
and CEO, UH Foundation



C. SCOTT WO
2022-2023 Chair
UH Foundation
Board of Trustees



SUPPORTING *our students*



Binney & Mary Williamson

star-crossed support

SURPRISE CONNECTION ILLUSTRATES GIFT IMPACT

► Gifts to the University of Hawai'i can have life-changing impacts for individual students, as well as donors. One story of an extraordinary connection between a donor and a student scholarship recipient brings this relationship into focus.

“My mother was independent and mobile right up until the end – she never used a cane or a walker,” says Mary Williamson. “She fell and had a brain injury, then spent five days in a hospital.”

Helen Friend returned to her senior living home on Kaua'i with hospice care. She'd lived there for four years following 50 years in Mānoa, where she was a nurse in O'ahu's public schools.

“She spent her last weeks in a familiar apartment with her personal belongings, a cup of tea when she wanted it, her books, her plants, her art and her amazing view,”

says Mary, who couldn't see Helen as much as she wanted because COVID restrictions in care homes were very strict. Mary was reassured by the comfort provided by 24-hour private caregivers.

“My mother was never alone in her last days, even when family could not be there,” she says. “These caring people bathed and fed her, helped keep her moving, and kept her company, talking or reading with her.”



Most of Helen's private nurses – licensed practical nurses, certified nursing assistants, and registered nurses like Helen – had full-time jobs, taking hospice care as extra

work. Some, like Helen, had practiced midwifery in their home countries.

“Mom would light up when they shared their experiences with her,” says Mary. “At least in the first week out of the hospital, she spoke and interacted with them, telling them of her own days as a nurse and midwife in England, the U.S. and Canada. Later, I'd tell mom about which caregivers were studying to further their nursing qualifications, and she got all wide-eyed and gave a thumbs-up. It was a nice addition to her quality of life.”

Helen died on Sept. 7, 2021.

A familiar name

In 2012, **Mary** and her husband, Dr. Thomas **Binney Williamson**, established a scholarship for students at Kaua'i Community College. The **Danford Friend Endowed Scholarship** assists students pursuing associate degrees or certificates in fields related to their four parents' professions:



Helen Friend, a nurse, and Douglas Friend, PhD, a UH Mānoa professor of botany and plant physiology



Nancy Williamson, an elementary school teacher, and Dan Williamson, an electrical engineer and former CEO of Hawaiian Electric Company

Each academic year, Mary and Binney receive a letter notifying them of their scholarship’s recipients.

“This year, one year to the week after Mom’s death, the name of one of the nursing students rang a bell,” says Mary. “At first I couldn’t figure out why, but I then looked through my payroll records for the team who took care of her last year, and sure enough, this recipient was one of them, with her for 50 hours in her final weeks.”

Mary emphasizes that donors do not participate in selecting scholarship recipients, to avoid

conflicts of interest. “We have no say,” she says, “but clearly the universe does.”

‘Helen’s eyes shone’

“Mrs. Friend was one of the sweetest clients I ever had,” says Ma Suerte Rebucal. “I took care of her from 4 o’clock in the afternoon until midnight, and she gave me a big smile every time I came in. As soon as I arrived, I would get her out of bed and wheel her around the facility.”

Ma Suerte is a certified nursing assistant in a Kaua’i hospital. On her days off, she works as a private caregiver. The second-year Kaua’i Community College student is working on her associate degree in nursing. She received a Danford Friend scholarship, but

was unaware her patient was the mother of her benefactor.

“I remember vividly one day when Mary picked a beautiful flower and gave it to her,” she says. “It was magical. Although by then she had difficulty expressing herself verbally and the only word she could say was, ‘Yes,’ the smile on her face was priceless. She had been an avid gardener and lit up in recognition of something she’d grown.

“When her time was close,” says Ma Suerte, “I could no longer bring her outside on her daily walks. I showed her items people sent, and I read her the cards from friends and family. When I told her I’m going to be a nurse like she was, she said, ‘Yes, yes, yes,’ and squeezed my hand. Her simple



Helen Friend



Kaua'i CNA Ma Suerte Rebuca, shown here with her family, is working toward her associate degree in nursing at Kaua'i Community College. She cared for Helen Friend, the namesake of her scholarship, in Helen's final weeks.

gestures were inspiring, and I felt great because I could tell my aspirations to someone who had the same passions as me.”

Keeping dreams afloat

Ma Suerte, a wife and mother of three children, has lived in Hawai'i four years. The demands of her nursing studies forced her to cut her work hours, which disqualified her from employment benefits, including medical insurance.

“My husband is the sole provider, and having him pay for insurance is another blow, but we have to endure,” she says. “I did not qualify for federal financial aid because I already earned my bachelor’s degree in education in the Philippines, and I could only apply for private scholarships. I was teary-eyed when I learned about good people like the Williamsons who extend their financial support to help us. This scholarship is keeping me afloat.”

When Ma Suerte learned about the connection between Helen and the scholarship, she says she couldn’t believe it. “Mrs. Friend has inspired me to pursue my dream, and now her family is helping me make my dream possible. I wonder if this is Mrs. Friend’s way of telling me, ‘You got this. I’ve got your back.’”

Donors reaching out; students reaching up

While donors and recipients are

not often connected as directly – or as dramatically – as Mary and Ma Suerte, their story is representative of the life-changing impact gifts to UH have on all of Hawai‘i’s people. The University of Hawai‘i’s reach, powered by

generous benefactors, crosses boundaries and borders into the hearts of our communities.

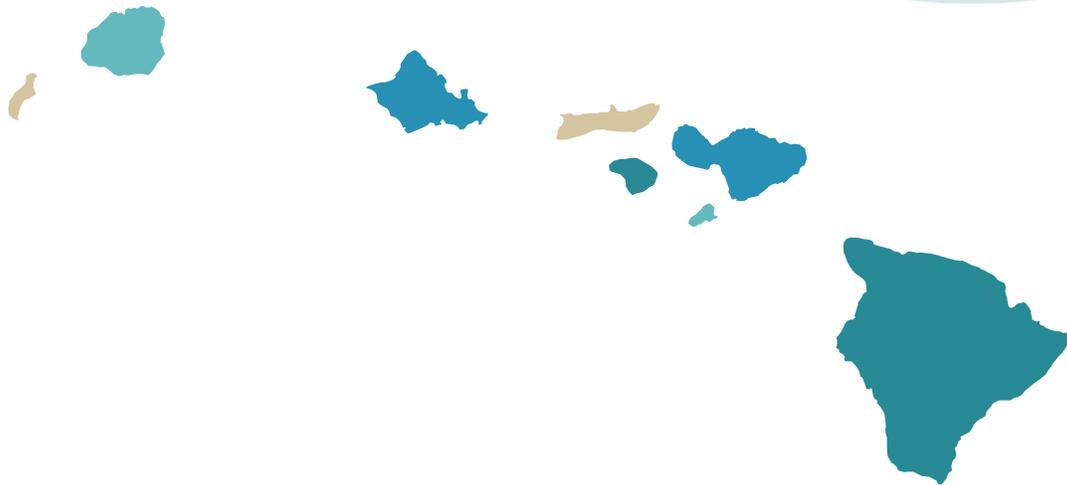
Gifts to UH assist with tuition and books, while opening new doors to families experiencing college for

the first time. They bring brilliant learners to our campuses while developing top talent for the islands’ workforce. They promote fair access and full participation for all Hawai‘i’s people, advancing and enriching our truly unique culture.

▶ The new Kaua‘i Medical Training Track, funded by **Dr. Priscilla Chan and Mark Zuckerberg**, addresses Kaua‘i’s physician shortage toward better health and wellness for the island’s families, today and into the future. The program annually accepts six students at John A. Burns School of Medicine with ties to Kaua‘i or another neighbor island, or with a strong interest in rural health, providing tuition and fees for all four years, as well as transportation and housing. Jamie Emoto, who was raised on Kaua‘i, says, “I feel very honored to learn rural medicine from the very people who inspired me to pursue medicine. I am excited to learn alongside bright, compassionate students who also wish to care for the people of rural Hawai‘i.”



▶ UH Mānoa’s College of Education Center on Disability Studies promotes diverse abilities across students’ lifespans. A donation to the center from **Oak Foundation** supports success for students with learning differences. It funds development of innovative online modules to help faculty, staff and administrators improve their interactions with these students. The donation enables the university community to develop skills for engaging with students of all learning preferences, studying styles and cultural backgrounds, says interim director Dr. Kiriko Takahashi.



At UH Hilo, an anonymous donor established the **Kruschel LGBTQ+ Endowed Scholarship** for students who identify as LGBTQ+. It is a first for the UH System and for UH Hilo, which is one of the most diverse universities in the nation. The same donor also funded the **Kruschel First-Generation Endowed Scholarship** for students who are the first in their families to attend college, and the **Kruschel Endowed Scholarship** for all full-time undergraduates or graduate students who graduated from a Hawai'i Island high school.



Students in Honolulu Community College's Apprenticeship and Journey Worker Training program received hundreds of dollars to help with expenses, thanks to **Ward Village** and **Hawaiian Dredging Construction Co.** The assistance covered costs for childcare, tools, transportation, and personal protective equipment. "It's more than a dollar amount," says apprentice floor layer Payton Otani. "It's a step toward a better future."

Endless connectivity for us all

Student success at UH has countless different looks, and donors have as many ways to make it happen. Across generations, through the ages, and over the boundaries of class and culture, the University of Hawai'i continues its commitment to the 50th state and its people.





UNDERSTANDING *our world*

research that matters

UH SCIENCE CREATES A BETTER WORLD FOR US ALL

► **U**niversity of Hawai'i researchers have the privilege of working in a unique place. They make groundbreaking discoveries, often collaborating across disciplines and departments, that cannot occur anywhere else on Earth.

One interdisciplinary project to examine the interconnectedness of microbes in O'ahu's Waimea Valley brought together more than a dozen researchers from across the University of Hawai'i at Mānoa. It resulted in findings about microbiomes – the collection of microorganisms found in any natural habitat or body – that could shape the way we understand the intersection of the environment and human health.

The groundbreaking microbiome project funded with a \$1 million gift from the **W.M. Keck Foundation** also resulted in not only in \$2.5 million additional funding from the National Science Foundation, but a new “rule of life,” how scientists understand the interaction between microorganisms and their hosts.



From left: Dr. Peter Sadowski, Dr. Nicole Hynson, Dr. Anthony Amend and Dr. Matthew Medeiros of C-MĀIKI study bromeliad plants at Lyon Arboretum.

The project was conducted by researchers with the Center for Microbiome Analysis through Island Knowledge & Investigation, or **C-MĀIKI**, an institute with collaborating faculty from different departments within UH Mānoa.

“What was really groundbreaking about the Keck award is that human health for so long has been studied in isolation, without consideration of how environmental conditions are affecting beneficial microorganisms that then affect human health,” says Nicole Hynson, C-MĀIKI director and associate professor with the Pacific Biosciences Research Center at the

UH Mānoa School of Ocean and Earth Science and Technology.

Waimea Valley, on the North Shore of O'ahu, presented researchers with a complete ecosystem that allowed them to study interactions of everything – soil, water, plants, insects, birds, fish and mammals – from the mountains, into streams and to the ocean.

They found that microbiomes were structured in a hierarchy such that soils and water had the most diverse microbes, followed by plants, and then consumers such as fish, birds and other animals.

“It’s kind of loosely this idea of you are what you eat in terms of your microbiome,” Hynson says. “However, it’s not that consumption is the only way for microbiome assembly to happen in a host. It can happen also just through interaction with other organisms, just living in the environment.”

“This hierarchical nesting of the microbiome across a food web is something that we really consider new – what we’re calling a Rule of Life – for the assembly of microbiomes in nature,” she says. “And that was the impetus for this new grant from the National Science Foundation Rules of Life program.”

The NSF grant is now allowing researchers to study microbiomes in another area of O’ahu, near Lyon Arboretum in the back of Mānoa Valley.

▶ A separate gift, from the family of **Vernon and Yun Soong Jim**, supports research into recovery of rare plants at Lyon Arboretum by establishing the Vernon and Yun Soong Jim Micropropagation Endowment to support the arboretum’s micropropagation lab into the distant future.



“The interesting thing about microbiome science is that it has completely dismissed the idea that we can continue to study human health siloed from environmental biology,” says Matthew Medeiros, who is also director of C-MĀIKI and associate professor with the PBRC. “The way forward now needs to be further integration between human health and environmental biology, and

microbes are the link. And they’re the link, specifically, because of the kinds of things found during the work funded by the Keck award.

“Microbiomes are the link between human health and the environment, because you can’t ignore the environment to understand that diversity, and that diversity is the foundation for the impacts of these microbes in symbiosis



C-MĀIKI researchers collect water specimens from a bromeliad plant to study its microbiome. In addition to water microbial communities, the water can contain insect larvae that harbor their own microbiomes. The nested foodwebs within bromeliads make them a model system for understanding microbiome dynamics as they relate to host health and ecosystem productivity.



Hawai'i Institute of Marine Biology
at Moku o Lo'e (Coconut Island)

on our health,” he says. “There are clear, clear, clear links to human health, and many of our researchers are looking at that explicitly.”

Unique position for world-class research

The islands’ geographic isolation and height of the volcanic mountains position UH as one of the foremost institutions in the world for astronomy. Hawai‘i’s unique population of people from around the Pacific allows researchers at the UH Cancer Center to find new treatments.

UH also has a team of world-class researchers whose work

focuses on the Pacific Ocean, from oceanography to the Hawai‘i Institute of Marine Biology and the Marine Mammal Research Program within SOEST.

A historic \$50 million gift from **Dr. Priscilla Chan and Mark Zuckerberg** to SOEST supports research groups within HIMB to make meaningful progress in restoring Hawai‘i’s ocean health. It was the largest cash gift ever received by UH.

The gift funds research and programs that document changing ocean conditions, explore solutions to support healthier ocean

ecosystems, enhance coastal resilience from storms and sea-level rise, and tackle challenges to marine organisms ranging from the tiniest corals to the largest predators. The seven-year commitment also funds research that supports healthier, more climate change-resilient coral reef ecosystems.

“Hawai‘i has one of the richest marine ecosystems in the world, and having a deeper understanding of this ecosystem is the key to preserving and protecting it,” say Mark Zuckerberg and Dr. Priscilla Chan. “We’re honored to support the University of Hawai‘i’s conservation efforts, including its

trailblazing research on coral reef restoration, the impact of climate change on coastal waters, and other areas related to the health of our oceans.”

Interim SOEST Dean Chip Fletcher noted that in addition to funding research, the gift improves support for students in overcoming obstacles to higher education. “Through internships, mentoring, community engagement efforts and graduate research fellowships,

we will grow our pool of scholars, policymakers, and conservationists from underrepresented communities around our state,” he says.

Forging a path for STEM

Donors are also investing in students who are studying science, technology, engineering and math – STEM – disciplines.

The **Hawai'i Pacific Foundation** has invested nearly \$1 million in UH programs that benefit Native

Hawaiian students and their communities by empowering them to seek upstream solutions that treat the source of problems, rather than programs that address only the symptoms.

The foundation made its first gift to UH at the end of 2017: \$3,000 to purchase bus passes for high school students enrolled in a program at UH West O'ahu. Since then, it's increased its giving each year, with gifts to UH Mānoa's



▶ A gift from the **Alfred P. Sloan Foundation** supports the Native Hawaiian Science & Engineering Mentorship Program and its goal of increasing the number of Native Hawaiian and Pacific Islander graduate students in STEM fields through the creation of the Native Hawaiian and Pacific Islander STEM Consortium. The program – with the UH Mānoa College of Engineering serving as the lead in a partnership with the University of Guam and College of the Marshall Islands – received \$250,000 in funding from the Sloan Foundation, part of 20 grants totaling nearly \$5 million aimed at building equitable pathways into STEM graduate study for indigenous students.

▶ Another gift, from Honolulu-based structural and forensic engineering firm KAI Hawaii Inc., endows a new Vertically Integrated Project, or VIP, related to sustainability and resilience at the College of Engineering. VIP programs foster long-term, in-depth, project-based learning to engage students and better prepare them for future careers. UH is part of a VIP consortium of 30 institutions worldwide. KAI Hawaii's core purpose – “to help communities create a safe and sustainable tomorrow” – aligns with the vision for its gift to UH.



Ken & Donna Hayashida, KAI Hawaii



Busy bees at Lyon Arboretum

Thompson School of Social Work & Public Health, Hawai‘inuiākea School of Hawaiian Knowledge, and College of Engineering, as well as UH West O‘ahu and the UH System.

“What we’re doing is we’re taking the helpers and the people who need help and we’re a bridge between them, finding ways to allow them to communicate better,” says retired Brig. Gen. Edwin A. “Skip” Vincent, an alumnus of the UH Mānoa Shidler College of Business and the group’s chairman. The help provided to Native Hawaiian

communities ends up funneling into the mainstream communities around them, he says.

Sustainable future

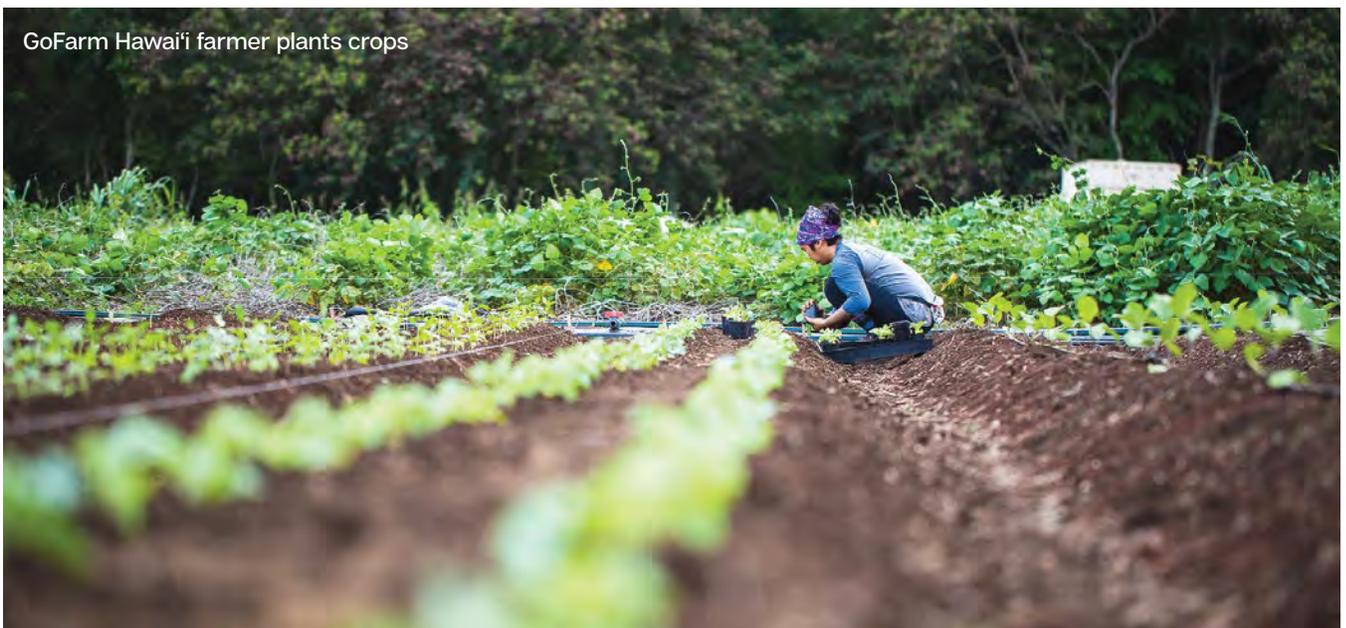
Sustainability is also at the core of a \$1 million gift from **American AgCredit** and **CoBank** to the College of Tropical Agriculture and Human Resources farmer training program, GoFarm Hawai‘i. It is helping program graduates grow their agricultural businesses, thereby enhancing food security while providing local fresh food and supporting economic growth in the islands. The grant rounds out American AgCredit and CoBank’s

\$3 million commitment to invest in food security in the islands and support young, beginning and small farmers new to agriculture.

The grant, which must be personally matched by the farmer, provides up to \$25,000 per applicant that may be used to finance a land purchase, operating expenses or equipment. Along with the other gifts, it underscores the importance of UH as a major research university to Hawai‘i’s economy.

“Economic growth comes from capital – and from human capital and innovation – and, ultimately, capital growth also comes from innovation,” says Steven Bond-Smith, an assistant professor at the University of Hawai‘i Economic Research Organization. “It’s only sustained by having a really innovative economy.

“That innovation all builds upon prior research,” he says. “Any research activity that’s been done by universities contributes to that innovation down the line, which contributes to all these other sources of economic growth.”



GoFarm Hawai‘i farmer plants crops



BUILDING *our future*

seeding success

PREPARING STUDENTS FOR 21ST CENTURY CAREERS

▶ There is no overstating the University of Hawai'i's impact on our state's economic development, entrepreneurship and innovation. It's tremendous, not only for Hawai'i's economy, but even more for the individuals whose lives are transformed by a college education.

It's an investment in the present that pays dividends in the future.

UH's three four-year universities and seven community colleges educate Hawai'i's future leaders and workforce by preparing them for the careers of the 21st century. They plant seeds of innovation and entrepreneurship to address the local and global challenges of the future, preparing the next generation of companies to lead the state into the 22nd century.

Private support expands and enhances the mission to provide broad educational opportunities for all, creating a healthy and thriving future for all who call Hawai'i home.

Gifts to UH through the UH Foundation have a direct impact on Hawai'i's economy, from scholarships that allow students to attend and stay in school, to groundbreaking research and to attracting talented faculty mem-



This page and previous page: Architectural renderings of the new Residences for Innovative Student Entrepreneurs (RISE) facility under construction at UH Mānoa



Dr. Carl Bonham and Dr. Steven Bond-Smith
of the UH Economic Research Organization

bers, while donors' legacies endure through endowments. Much bigger is the impact on policy decisions, with UH faculty informing stakeholders and decision makers about a broad array of issues.

"Every one of these gifts has a direct impact on a student getting a degree and raising their lifetime earnings tremendously," says Carl Bonham, professor of economics at UH Mānoa and executive director of the University of Hawai'i Economic Research Organization, which provides economic forecasts and analysis. "If you take the

difference that you're making to that one person's life, it can be life changing – it can be transformational – and then there are all these spillover effects from that on the broader community."

UHERO was the recipient of a \$1 million endowment from the **Hawaii Medical Service Association** to establish the HMSA Distinguished Endowed Professorship in Health Economics, a key part of a larger health policy initiative at the College of Social Sciences focused on improving the health care of

Hawai'i's people and economy. HMSA CEO Mark M. Mugiishi, who worked with Bonham on Hawai'i's response to the COVID-19 pandemic, noted that UHERO has been a key player in the state's economic development efforts.

A recent UHERO report on UH's economic impact to the state found that the \$2.3 billion of UH-related expenditures supported \$3.66 billion in sales for local businesses, \$1.02 billion in earnings for employees, \$186 million in state tax revenue and more than 22,500 jobs.

An investment in the future

At its core, an investment in UH is an investment in people, and the biggest impact of any investment in UH is on future earnings for UH graduates – at least \$5 billion for each graduating class.

Bonham explains that a bachelor's degree boosts earnings by an average of \$950,000 over the course of a graduate's lifetime. Students who earn both bachelor's and postgraduate degrees, including in medicine, law and business, see an average increase of \$1.56 million in earnings over the course of their careers.

Taken as a whole, that means that members of the graduating class each year at UH Mānoa earn an additional \$4 billion over their lifetimes. Not only do they improve their own standard of living – that \$4 billion is circulated through Hawai'i's economy when they pay taxes, or buy food, or clothing, or a car or a home.

And the increased earnings from a college degree also compound for future generations of families,



Rendering of the PACE Makerspace at RISE

improving the quality of life for everyone in Hawai'i. Students lifted from poverty through education improve their own lives and the lives of their future children through greater access to quality education, better health outcomes and career opportunities.

The businesses created by innovation and entrepreneurship provide jobs to support even more families. The Pacific Asian Center for Entrepreneurship at UH Mānoa's Shidler College

of Business is about to take its work in that area to another level through the **Residences for Innovative Student Entrepreneurs**, or RISE, an innovation-and-entrepreneurship center with 374 beds for student housing opening across the street from the UH Mānoa campus next fall.

"RISE will provide UH students with unique opportunities to develop as innovators and entrepreneurs who will help lead the diversification and strengthening of our economy," says UH President David Lassner.

More than a dozen individuals, corporate donors and foundations have given more than \$4 million so far to the RISE project to furnish and equip the facility, fund programs and provide scholarships to student entrepreneurs. RISE is being built as a public-private partnership, or P3, between UH, UH Foundation and developer



Law School Dean Dr. Camille Nelson and Jay Shidler

Hunt Companies, and will be managed by B.HOM Student Living as UH's first externally managed student housing complex.

“One of the things with innovation is that, often, these entrepreneurs will only have half of an idea and it's only when they meet someone else who has a compatible idea that it actually turns into a new business or an actual big idea that's eventually successful,” says Steven Bond-Smith, an assistant professor at UHERO, explaining that innovation tends to be focused in a handful of cities that attract like-minded entrepreneurs. “That makes innovation a bit more difficult in Hawai'i, so facilities

like RISE, by attempting to cluster these people together, will make it easier for them to meet.”

Another gift, from the estate of **Clifford and Blanche Hee**, achieved that by giving business students at the Shidler College of Business a place to gather and the technology to innovate by turning an outdated computer lab into a state-of-the-art facility named the Tom W.S. Hee Undergraduate Computer Room for their late son.

Innovation and creativity; not merely tuition and books

Scholarships funded by private donors not only play a huge role in an individual student's success, they support the diversification of

Hawai'i's economy away from its reliance on tourism.

“There has been some research showing that student loans hold back people from taking risks on starting businesses,” says Bond-Smith. “So you're less likely to start a business or try to innovate or create a new invention if you have a student loan because you'd rather take a job where you get a steady income to help pay down your student loan.”

Bonham notes that innovation can be found across the university system.

Camille Nelson, dean of the William S. Richardson School of Law at UH, is bringing innovation to legal education with the support of a \$1 million gift from UH alumnus **Jay H. Shidler** to launch the Dean's Innovation Fund.

“Whenever there are vanguard-type questions, lawyers ought to be involved in the problem-solving,” Nelson says. “While we don't think of law schools as hubs or labs for innovation, lawyers have to be creative, increasingly entrepreneurial, and innovative to meet the challenges of the future.”

Other parts of the university are more directly focused on innovation.

“Engineering, astronomy, are incredibly innovative,” Bonham says. “They're building their own tools. They're inventing new ways to do things. They're setting the foundation for future innovation.”

▶ A gift to the Department of Art and Art History at UH Mānoa from alumna **Lori Admiral** and her husband, **Mark**, funds an innovative teaching residency that brings two contemporary artists to the Mānoa campus each year, one from Hawai'i and one from the Pacific region, to open students' eyes to other cultures and perspectives.

“Art is fundamental to everything we do,” Lori Admiral says. “If you need to understand who we are as a culture or understand other cultures, the first and most important thing to understand is their art. Art is how we express ourselves and how our society advances culturally.”



alumni made

INAUGURAL MAKERS' MARKET EVENT CELEBRATES UH ALUMNI-OWNED/OPERATED SMALL BUSINESSES

On Aug. 10, 2022, more than 300 guests gathered for the inaugural **University of Hawai'i Alumni Makers' Market** at The Royal Hawaiian. The event was created to celebrate and draw awareness to UH alumni-owned and operated businesses, and to introduce the UH community to the talented alumni who started them.

Guests enjoyed a wide variety of food and drinks crafted by alumni chefs and alumni-owned/operated restaurants. In addition, guests had exclusive access to the Makers'

Marketplace, which featured 16 UH alumni-owned small businesses.

"It's such an amazing opportunity to meet some of our alumni makers and small business owners," says Maile Au (MBA '06 Mānoa), senior executive director of alumni and community engagement at UH Foundation. "UH has played an important role in their careers, so this event is a really special full-circle moment for many of them."

"Getting to reconnect with the university, which was such a

wonderful experience for us, is just so nice. We get to give back," says Justin D'Olier (MBA '13 Mānoa) of Kō Hana Hawaiian Agricole Rum, one of the Makers' Market alumni vendors. "It's also a fantastic opportunity for us to get to share and interact with all the alumni to let them know the wonderful work that we're privileged enough to do out of the distillery."

The UH Alumni Makers' Market was presented by the UH Office of Alumni Relations in partnership with the UH Alumni Association.



UH President Lassner (center) with Old Queen Street Stadium owners Kevin Faller (BBA '16 Mānoa, AA '13 Leeward) and Kevin Sebastian (BBA '15 West O'ahu, AA '12 Honolulu).



Erin Minaya (BS '14 Mānoa)
owner of Ports + Paws



Twiggys owner Jessica Leong (BS '13 Mānoa) with husband Kekoa Thomas
(BA '13 Mānoa, AAS '19 Honolulu)



Kawika Sebag (BS '10 Hilo) owner of
Wai Meli Honey



Shaiyanne Dar (BBA '08 Mānoa) owner of Dolkii



Emily Jaime (AA '15 Windward), owner of Yireh

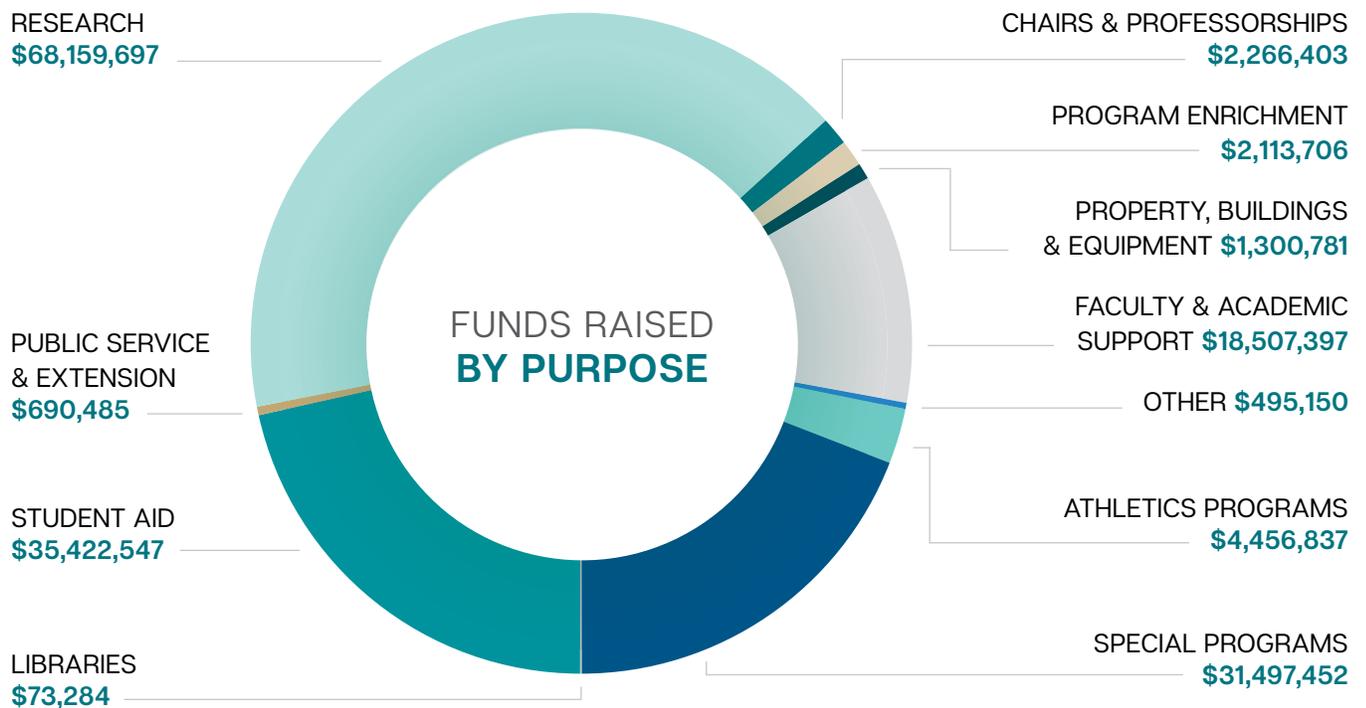
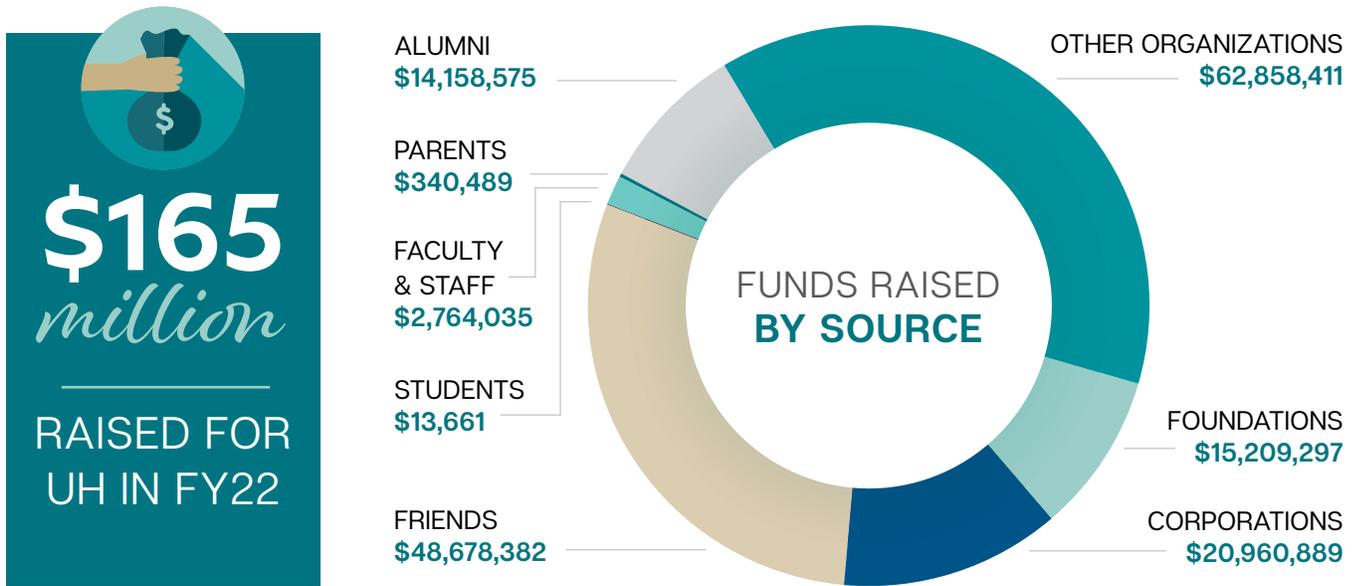


Justin Udom (AS '18 Kapi'olani) owner of Pop Culture
Artisan Pops

UH Foundation Financial Report

JULY 1, 2021–JUNE 30, 2022

The University of Hawai'i Foundation partnered with donors to raise **\$164,983,739** in FY22 to benefit University of Hawai'i students, faculty, research and programs.





DOLLARS SPENT (IN 000S)

2022 Distributions to UH

PROGRAM SERVICES

Student aid & services	\$14,430
Special programs	\$10,004
Research	\$6,803
Academic support	\$5,648
Faculty & staff support	\$3,243
Athletics	\$3,171
Capital projects	\$2,422
Extension & public services	\$994
Other	\$1,931
TOTAL PROGRAM SERVICES:	\$48,645

SUPPORTING SERVICES

Development	\$6,715
Administrative, management & fiscal services	\$8,417
TOTAL SUPPORTING SERVICES:	\$15,132

TOTAL EXPENSES: \$63,777



BALANCE SHEET 6/30/22 (IN 000S)

Assets

Cash & equivalents	\$32,438
Assets with limited or restricted use	\$20,069
Contributions receivable	\$77,288
Prepaid expenses & other receivables	\$10,374
Property & equipment	\$30,279
Investments	\$627,395
Interest in trusts held by others	\$29,412
Other assets	\$1,742

TOTAL ASSETS: \$828,997

Liabilities & Net Assets

LIABILITIES

Accounts payable	\$8,046
Liabilities under split-interest agreements	\$11,770
Amounts held for others	\$4,933
Long-term debt	\$92,876
Other liabilities	\$1,551
TOTAL LIABILITIES	\$119,176

NET ASSETS

Without donor restrictions	\$2,945
With donor restrictions	\$706,876
TOTAL NET ASSETS:	\$709,821

TOTAL LIABILITIES & NET ASSETS: \$828,997

UH Foundation Leadership

JULY 1, 2021–JUNE 30, 2022

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