I. Introduction

A. The University of Hawai‘i Foundation (“Foundation”) was established in 1955 to encourage private support for the University of Hawai‘i (“university”). Today, it is the central fund raising agency for the university System providing a host of fund raising services to all ten university campuses along with management of more than 5,000 accounts.

B. The Foundation is a private, non-profit, institutionally related corporation designated as a 501(c) (3) organization by the Internal Revenue Service (“IRS”). It is a legally separate entity from the University of Hawai‘i, the University of Hawai‘i Alumni Association, 'Ahahui Koa Anuenue, and all other university affiliates. However, the Foundation does work closely with these organizations, as well as with others in the community for the sole benefit of the university.

C. The mission of the Foundation is to unite donors’ passions with the University of Hawai‘i’s aspirations by raising philanthropic support and managing private investments to benefit UH, the people of Hawai‘i and our future generations.

D. Your support is needed to ensure that Foundation funds are used in a manner that provides the best possible benefit for the University of Hawai‘i. Donors provide these funds, in many cases at some personal sacrifice, in order to make the university a better place; this intent should be foremost as the funds are used. In addition to the overarching need to insure there is benefit to the university, the funds must be used in accordance with the specific intent of the donor.

E. It is the joint responsibility of the university and Foundation to ensure donor gifts are spent in accordance with the donor’s wishes. Furthermore, the 1997 Memorandum of Understanding between the university and Foundation states, “The University retains responsibility for appropriately and prudently expending gift funds received by the Foundation, according to the terms and conditions provided by the donor at the time the gift was made and accepted.”